

Sigurd
TOWN

2005

FISCAL YEAR ENDING

STATE AUDITOR

SCANNED

7-8-04

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Sigurd Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 2, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

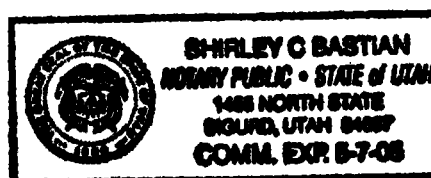
was held on June 2, 2004 for all budgetary funds.

Signed: Vickie B. Houston
(Budget Officer)

Subscribed and sworn to this 30th

day of June, 2004.

Shirley C. Bastian
(Notary Public)



CORRECTED BUDGET

Sigurd Town

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	14094	13595	13600
	Prior Years' Taxes - Delinquent	936	900	1000
	General Sales & Use Taxes	36497	33000	36000
	Fee-in-Lieu of Property Taxes	2709	3000	3000
	LICENSES AND PERMITS			
	Business Licenses & Permits	455	400	500
	Professional & Occupational			
	Dog License	1643	1295	1500
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants Fire Dept. - Nat. Res. - CIB		5705	300000
	State Shared Revenue			
	Class "C" Road Fund Allotment	20135	22210	22300
	Liquor Fund Allotment	120	555	560
	Grants from Local Units:			
	FEMA Reimbursement			45000
	Road Impact Fees		3190	5381
	CHARGES FOR SERVICES			
	General Government - Landfill	11420	10500	11000
	Cemeteries	875	600	600
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	2756	1410	778
	Rents and concessions rent of town hall - 24 July	175	125	200
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Ins. overcharge - copies taxes - phone taxes		835	
	Miscellaneous			500
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: PTIF Park Impact fees	958	1000	2522
	Transfer from: PTIF Fire Impact fees	200	405	705
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			21732
	TOTAL REVENUES	92973	98725	466878

Sigurd Town

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	35729	34027	42700
	Professional Services (Accounting, Legal, Engineering, etc.)	4850	3700	5700
	Elections		1285	
	Other:			
	PUBLIC SAFETY			
	Police Department - Liquor Fund	120	558	500
	Fire Department	4661	6105	8285
	Impact Fee - Fire Dept.		500	705
	Rural Development - Fire Truck	1785	1785	1785
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	1729	15982	18000
	Other: Salaries, Wages	240		1900
	Street Lights	4086	3700	4400
	Impact Fee - Streets			5381
	SANITATION (Garbage Collection)			
	Landfill, etc.	9965	9917	11000
	HEALTH AND WELFARE			
	Mosquito Abatement	1820	1760	2000
	Animal Control	41	148	100
	CULTURE & RECREATION			
	Recreation	231	571	700
	Parks & Cemetery (Salaries & Wages)	3742	4000	3400
	Cemetery & Park Upkeep	4702	2223	4500
	Impact Fee			2522
	Utilities	168	150	300
	COMMUNITY & ECONOMIC DEVELOP.			
	CIB Grant - Fire House			300000
	FEMA Grant			45000
	CAPITAL OUTLAY (Purch. of fixed assets)			
		7270	3197	8000
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	81139	89608	466878

Sigurd Town

Governmental Unit

2005

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	45504	43000	46000
	Interest Earned			
	Other: <u>Connection</u>	1920	500	1000
	TOTAL OPERATING REVENUE	47424	43500	47000
	OPERATING EXPENSES:			
	Personal Services - <u>wages</u>	7633	6500	6500
	Contractual Services		2400	
	Material and Supplies	16260	28000	16000
	Depreciation	7151	7000	7000
	Other	8584		8000
	TOTAL OPERATING EXPENSE	39628	43900	37500
	OPERATING INCOME (LOSS)	7796	(400)	9500
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	<u>Connection Fees</u> Interest	2105	1572	1500
	Interest Expense	(5769)	(4779)	(4500)
	Operating transfers from: <u>PTIF</u>		1000	
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	<u>Impact Fee</u>	3142	3142	3142
	NET INCOME (LOSS)	7274	535	9642

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets to be Converted			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			